Communism vs. Capitalism

How did you feel at the start of the game?

How did you feel when you ran out of candy and had to sit down?

Was the game fair? What could the teacher have done to make it fair and should s/he do it?

CAPITALISM:

- An economic and political system in which a country’s trade and industry are controlled by _______________ for profit.
- Capitalism is said to promote _______________ and the overall standard of living.
- In other words, Capitalism creates _______________ (money) …and lots of it.
- Buyers (people) influence the market through their _____________ and _____________ to purchase goods and services. There is very little government intervention.
- Producers (businesses) are motivated by profit (money) and therefore create whatever goods people will buy.
- In other words, the _______________ run the economy, the government _____________ _______________!

PROBLEMS WITH CAPITALISM:

- There is a _______________ between the _____________ and the _____________. The rich get richer and the people who work for them remain poor.

COMMUNISM:

- Communism - a government where people _____________ fairly and were _____________ _______________.
- The word “Communism” comes from the Latin word “Communis” which means _______________ or _______________.

BELIEFS OF COMMUNISM:

- The rich get richer.
- The poor get poorer.
- So, people wanted to make everything equal.
Name ______________ Date: ______________

- **Goal:** to get rid of ____________________ and make everything ______ for everyone.

**PROBLEMS WITH COMMUNISM:**

- Lack of ____________________

- Lack of choice

- Equal treatment for all, even if you work ______________ than all the rest

**DO YOU BELIEVE THAT COMMUNISM OR CAPITALISM IS A BETTER ECONOMIC SYSTEM? WHY?**

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[Diagram showing Venn diagram comparing Capitalism and Communism]