

Name _____

Date: _____

Communism vs. Capitalism

How did you feel at the start of the game?

How did you feel when you ran out of candy and had to sit down?

Was the game fair? What could the teacher have done to make it fair and should s/he do it?

CAPITALISM:

- An economic and political system in which a country's trade and industry are controlled by _____ for *profit*.
- Capitalism is said to promote _____ and the overall standard of living.
- In other words, Capitalism creates _____ (*money*) ...and lots of it.
- Buyers (people) influence the market through their _____ and _____ to purchase goods and services. There is very little government intervention.
- Producers (businesses) are motivated by profit (money) and therefore create whatever goods people will buy.
- In other words, the _____ run the economy, the government _____!

PROBLEMS WITH CAPITALISM:

- There is a _____ between the _____ and the _____. The rich get richer and the people who work for them remain poor.

COMMUNISM:

- Communism - a government where people _____ fairly and were _____.
- The word "Communism" comes from the Latin word "Communis" which means _____ or _____.

BELIEFS OF COMMUNISM:

- The rich get richer.
- The poor get poorer.
- So, people wanted to make everything equal.

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- **Goal:** to get rid of _____ and make everything _____ for everyone.

PROBLEMS WITH COMMUNISM:

- Lack of _____
- Lack of choice
- Equal treatment for all, even if you work _____ than all the rest

DO YOU BELIEVE THAT COMMUNISM OR CAPITALISM IS A BETTER ECONOMIC SYSTEM? WHY?

